

MINUTES OF SPECIAL MEETING OF THE CITY COMMISSION OF THE CITY OF LUFKIN, TEXAS, HELD ON THE 14TH DAY OF MARCH, 1972, AT 7:30 P. M.

On the 14th day of March, 1972, the City Commission of the City of Lufkin, Texas, convened in special meeting in the regular meeting place of said City, with the following members thereof, to-wit:

Pitser H. Garrison	Mayor
Roy L. Leamon, M.D.	Commissioner, Ward No. 1
J. T. Hopson	Commissioner, Ward No. 2
Joe E. Rich	Commissioner, Ward No. 3
Edgar C. Wareing	Commissioner, Ward No. 4
W. O. Ricks, Jr.	Commissioner at Large, Place A
B. E. Atkinson, Jr., M.D.	Commissioner at Large, Place B
Harvey Westerholm	City Manager
Robert L. Flournoy	City Attorney
Roger G. Johnson	Dep. City Secretary

being present, constituting a quorum, when the following business was transacted:

1. Meeting opened with prayer by City Manager, Harvey Westerholm.
2. Opening of Bids - Water Works and Sewer Revenue Bonds & General Obligation Bonds (Civic Center) - Discussion

Mayor Garrison stated that this special meeting had been called for the purpose of conducting bids on Sewer Revenue Improvement Bonds in the amount of \$1,555,000 and General Obligation Bonds (Civic Center) in the amount of \$1,500,000. Mayor Garrison suggested that bids be opened, and Mr. Tom Wolf, Fiscal Agent, John Wilkins, Finance Director, Lynn Durham, City Secretary, and persons present representing bids be dismissed to another room for bid tabulation. No further bids were received and previous dismissed officials returned with the following bids received by Mr. Tom Wolf:

WATER WORKS & SEWER REVENUE BONDS

<u>Bidder</u>	<u>Effective Interest Rate</u>
Weeden and Company and Assoc.	5.0545
Rowles, Winston & Co., Inc.	
Hornblower & Weeks-Hemphill, Noyes	
Dominick & Dominick, Inc.	
Stern Brothers & Company	
McClung & Knickerbocker, Inc.	5.06474
A. S. Hart & Company of Texas, Inc.	
First of Texas, Incorporated	
Eastman Dillon, Union Secretary	5.09368
First Southwest Company	
Merrill, Lynch, Pierce, Fenner	
& Smith and Russ & Company	5.16720
John Nuveen and Co., and Assoc.	5.0635
Underwood, Neuhaus & Co., Inc.	
and Associates	5.079287

GENERAL OBLIGATION BONDS (CIVIC CENTER)

<u>Bidder</u>	<u>Effective Interest Rate</u>
Republic National Bank of Dallas	
Rauscher Pierce Securities Corp.	
McKinney, Rose & Company, Inc.	
Eppler, Guerin & Turner, Inc.	5.1492

GENERAL OBLIGATION BONDS (CIVIC CENTER) CONT'D

<u>Bidder</u>	<u>Effective Interest Rate</u>
Rowles, Winston & Co., Inc.	
Hornblower & Weeks-Hemphill, Noyes	
Dominick & Dominick, Inc.	
Stern Brothers & Company	
McClung & Knickerbocker, Inc.	5.26967
First Southwest Company	
Merrill, Lynch, Pierce, Fenner	
& Smith and Russ & Company	5.33148
John Nuveen and Company & Assoc.	5.2913
Underwood, Neuhaus & Co., Inc.	
and Associates	5.267112
First of Texas, Incorporated	
Eastman Dillon, Union Secretary	
A. S. Hart & Company of Texas	5.327957
Lufkin National Bank & Assoc.	5.1974
First National Bank in Dallas	
Goldman, Sachs & Company	
Paine, Webber, Jackson & Curtis	5.29070

Mr. Tom Wolf stated that the low bid on the Water Works & Sewer System Revenue Bonds was Weeden & Company & Associates with a low bid of 5.0545 Effective Interest Rate. Mr. Wolf further stated that the low bid on General Obligation Bonds was Republic National Bank of Dallas, Rauscher Pierce Securities Corp., McKinney, Rose & Company, Inc., Eppler, Guerin & Turner, Inc., with a low bid of 5.1492 Effective Interest Rate and recommended that these low bids be accepted. Comm. E. C. Wareing made motion that ordinance be passed on first and final reading by use of the emergency clause, accepting the low bid of Weeden & Company & Associates for \$1,555,000 in Water Works & Sewer System Revenue Bonds. Motion was seconded by Comm. B. E. Atkinson, Jr., M.D., and a unanimous affirmative vote was recorded. Comm. Roy L. Leamon, M.D., made motion that ordinance be passed on first and final reading by use of the emergency clause, accepting the low bid of Republic National Bank of Dallas, Rauscher Pierce Securities Corp., McKinney, Rose & Company, Inc., Eppler, Guerin & Turner, Inc., for \$1,500,000 in General Obligation Bonds. Motion was seconded by Comm. Joe E. Rich and a unanimous affirmative vote was recorded.

3. Resolution Commending Lufkin Jr. High School Band-City Cleanup

City Attorney Flournoy read resolution commending the Lufkin Junior High School Band for picking up more than 2,000 plastic bags of trash on Saturday, March 11, 1972. Comm. B. E. Atkinson, Jr., M.D., made motion that resolution be passed. Motion was seconded by Comm. Joe E. Rich and a unanimous affirmative vote was recorded.

4. Sewer Collection & Outfall Lines - Approval of Plans

City Manager Westerholm stated that he and Comm. W. O. Ricks, Jr., and other City personnel had met with engineers from Hemmingson, Durham & Richardson to approve plans for sewer collection and outfall lines. City Manager Westerholm further stated that several changes had been made at this meeting to improve these plans and it was his recommendation that these plans be approved. Following a brief discussion concerning changes toward these plans, Comm. W. O. Ricks, Jr., made motion that plans be approved to include recommendations for changes in order that plans may be submitted to the Texas Water Quality Board. Motion was seconded by Comm. E. C. Wareing and a unanimous affirmative vote was recorded.

5. Leediker Apartments - Proposed Purchase

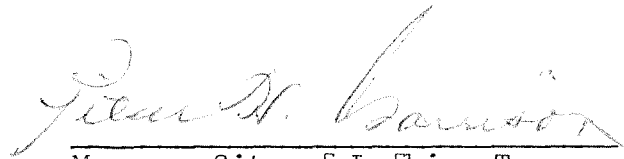
City Manager Westerholm stated that he had talked with Mr. Joe Leediker concerning the City's purchase of Mr. Leediker's property. Following a brief discussion, Comm. E. C. Wareing made motion that City Manager Westerholm negotiate for a property purchase price of \$25,000 and allow Mr. Leediker to collect rental receipts from apartments on his property for a one-year period. Motion was seconded by Comm. J. T. Hopson and a unanimous affirmative vote was recorded.

6. Park Land-Discussion of Purchase from Mr. & Mrs. W. R. Cousins, Sr. (Mrs. J. E. McConnico)

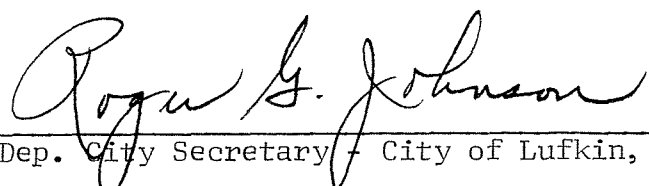
Mayor Garrison stated that it was his understanding that Mr. & Mrs. W. R. Cousins, Sr., were considering the sale of 275 acres off State Highway Loop 287 bordered on the South by Moffett Rd., on the East by Farm-to-Market Road 842, and on the West by Shirey Creek. Mayor Garrison further stated that the City might consider this area for future park land development. Following a lengthy discussion, Comm. Roy L. Leamon, M.D., made motion that Parks & Recreation Director, Max Griffin, be authorized to prepare an application to the State of Texas Parks & Wildlife Department for a 50% matching funds grant without obligation to the City. Motion was seconded by Comm. J. T. Hopson and a unanimous affirmative vote was recorded.

7. Adjournment

There being no further business for consideration, meeting was adjourned at 8:57 P. M.

  
Mayor - City of Lufkin, Texas

ATTEST:

  
Dep. City Secretary - City of Lufkin, Texas