

The City Council of the City of Lufkin
on this the 7th day of May 1917 with the
following officers present K. Morgan mayor
presiding G. W. Largent S. W. Hawthorne
J. A. Behannon W. D. Newsom and W. D. Price
Aldermen, R. P. Walker secretary and
J. W. Dunn city attorney

The object of the meeting was explained by
Mayor K. Morgan to receive bids from the
Banks of the City offering to become the city
depository for the city of Lufkin Texas and
there being only one bid submitted that of

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The Guaranty State Bank and Trust Company
said Bank offering to pay two and one half ($2\frac{1}{2}$)
per cent interest on all monthly balances of the city's
funds placed in said Bank and Trust Company
it was moved and seconded and so ordered that
the bid of the Guaranty State Bank and Trust Company
be accepted and made the depository for all the
different funds of the City of Lufkin Texas for
the ensuing two years from this date and the
present city Treasurer, E.E. Cochran is hereby
authorized and requested to turn over city
funds, books, accounts &c. now in his possession
belonging to the City of Lufkin Texas to said
Guaranty State Bank and Trust Company upon
said Bank and Trust Company filing with the
City of Lufkin Texas a Bond approved by the
City Council of the City of Lufkin as such
depository of said City of Lufkin Texas

Moved and seconded and hereby ordered
that City warrant # 1736 issued to D.W. Melton
for the sum of \$35.25 payable out of the Street
and Alley operating fund be cancelled and it
is further ordered that a warrant for the
same amount, \$35.25, be issued to the said
D.W. Melton payable out of the Street & Alley fund
of said City of Lufkin Texas.

There being no further business before
the Council it was moved and seconded
and so ordered that the Council adjourn.
Attest;

R.P. Walker Secretary

By J.T. Masaney Deputy