

MINUTES OF A CALL MEETING
OF THE CITY COMMISSION OF THE CITY OF LUF-
KIN, TEXAS, HELD March 22nd, 1938.

Be it remembered that on this the 22nd day of March A. D. 1938, there was begun and holden a call meeting of the City Commission of the City of Lufkin, Texas, at the Municipal Office in said City with the following officers of the City present and presiding, to-wit:

W. M. Glenn,	Mayor,
W. D. Winston, Jr	Coms. Ward No. 1,
Lewis Hicks //////////	Coms. Ward No. 2,
J. B. Perry,	Coms. Ward No. 3,
J. E. Jay,	Coms. Ward No. 4,
T. L. Dunn,	City Secretary and Acting City Manager.

Lewis Hicks, Commissioner of Ward No. 2 and Curtis W. Fenley, City Attorney were absent.

The following proceedings were had, to-wit:

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The purpose of the meeting was to receive "Tenders of Bonds" in connection with a call made by the City at a previous meeting. The following tenders were received:

Lufkin National Bank, Lufkin, Texas, tendered the following:
at 101 and interest.

\$6,000.00	-	City of Lufkin Refunding 5% Bonds, series A, 1936	due 1960
\$1,000.00	-	" " " " " " " "	due 1962
\$1,000.00	-	" " " " " " " "	due 1963
\$1,000.00	-	" " " " " " " "	due 1964
\$1,000.00	-	" " " " " " " "	due 1965
\$10,000.00			

Marine Trust Company of Buffalo, N.Y. tendered the following at 105 and interest:

\$ 7,000.00 City of Lufkin Refunding 5% Bonds, series A, 1936 due 1959.

Rauscher, Pierce & Company tendered the following at 101 and interest:

\$2000.-	City of Lufkin Refunding 5% Bonds, series A, 1936	due 1956
\$3,000.-	City " " " " " " " "	due 1957
\$3,000.-	City " " " " " " " "	due 1960
\$3,000.-	City " " " " " " " "	due 1961

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Each of said tenders being carefully considered it was determined that the tender of The Lufkin National Bank was the best tender made, and accordingly it was moved by J. B. Perry and seconded by W. D. Winston that the tender of The Lufkin National Bank be accepted. The motion carried unanimously.

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There being no further business to come before the meeting on motion duly made and carried it adjourned.

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The above minutes read and approved on this the 5th day of April, A. D. 1938.

Attest:

J. L. Dunn
City Secretary

W. M. Glenn
Mayor, City of Lufkin, Texas.