

247
MINUTES OF A CALL MEETING OF THE CITY
COMMISSION OF THE CITY OF LUFKIN, TEXAS HELD
MARCH 31st, 1936.

Be it remembered that on this the 31st day of March, A.D. 1936, there was begun and holden a call meeting of the City Commission of the City of Lufkin, Texas, at the Municipal office in said City with the following officers of the City present, to-wit:-

Kenneth Hoskins,	Mayor,
W. O. Greene,	Coms. Ward No. 1,
Lewis Hicks,	Coms. Ward No. 2,
W. A. Abney,	Coms. Ward No. 4,
Curtis W. Fenley,	City Attorney, and
T. L. Dunn,	City Secretary and Acting City Manager.

D. A. Campbell, City Commissioner of Ward No. 3 was absent on account of being sick.

The following proceedings were had, towit:-

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The purpose of the meeting was to discuss the passage of ordinances providing for refunding of the term bonds outstanding of the City and to do and perform anyother business that might come before the meeting.

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After discussing the question of going ahead with the refunding of the term bonds, it was decided to delay such action until further developments about refunding the entire bond and warrant debt of the City. It was ordered, however, that the City Secretary change bank deposits in order that same should show credits to three separate, distince funds, as follows: "Interest & Sinking-Serial Bond Fund"- "Interest and Sinking-Term Bond Fund"- "Interest & Sinking-Warrant Fund"- The amount to each fund to be determined by figuring the amounts of Taxes collected off of the 1935 Tax rolls: 50% of ~~6 1/2~~ of such taxes so collected to be credited to the Serial Bond Fund, 30% of ~~6 1/2~~ to the credit of the Term Bond Fund and the balance or 20% to the credit of the Warrant Fund, and after this date to credit to each of said funds like percentages of the taxes collected from the 1935 tax rolls, and that all delinquent taxes, except 1/7, should be credited to the Term Bond Fund.

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A map or plat designated "Arch Campbell Addition to the City of Lufkin" was presented for acceptance and approval. It was moved by Lewis Hicks and seconded by W.A. Abney that said map or plat be accepted and approved. The motion carried.

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The above minutes read and approved this the 7th day of March, 1936.

ATTEST:

T. L. Dunn
City Secretary.

Kenneth Hoskins
Mayor, City of Lufkin, Texas.