

Lufkin Texas June 7th 1904
 The City Council of The City of Lufkin
 met in regular session with the
 following present acting -

Am. Duncan
 C. N. Munnison
 W. D. Price
 R. B. Shram
 J. A. Johnson
 A. H. Townsend

Minutes of previous meetings read &
 approved

R. B. Shram Com. on placing new pumps
 in position etc given more time,

Report of Street Com. of A. H. Townsend
 shows \$86⁰⁰ Collected & 86⁰⁰ disbursed
 read & approved,

Report of D. J. Campbell Tax Col.
 for month of May 1904 read & approved
 showing amounts collected as follows
 Ad Valorem 74⁰⁷ Water Tax 74⁰⁷ Poll 2⁰⁰ Penalty
 \$15⁰⁶ —
 Occupation 110⁰⁰ —

Report of W. D. Price Water Com.
 read & approved showing amount
 collected in May \$286⁰⁰ amount disbursed
 \$127.99 Leaving bal on draw
 on see W. D. Price \$158⁹⁹

Dir. F. Abney City Atty instructed
 to ~~make settlement with~~
 by Mayor to have W. H. Bonner turn
 over to W. D. Price all books & moneys

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belonging to the City of Lufkin,

At a meeting of the City Council of the City of Lufkin held on the 7th day of June 1904 came on to be considered the returns of an election held on the 2nd day of June 1904, to determine whether or not the bonds of said City should be issued to the amount of Ten Thousand (\$10000) Dollars bearing interest at the rate of 5% payable Twenty Years from date for the purpose of constructing and laying a system of watermains, for the purpose of carrying water to various parts ^{of said City} and constructing hydrants at the proper intervals on said watermains, and whether or not a tax shall be annually levied, assessed and collected in said City sufficient to pay the current interest on said bonds and to provide the required sinking fund to redeem them at maturity, and it appearing that said election was in all respects lawfully held, and said returns duly and legally made, and that there were cast at said election Eighty Two votes, of which number Seventy Two votes were cast "For the issuance of bonds" and Ten votes were cast "Against the issuance of bonds," it is therefore ordered and declared that the proposition to issue said bonds and levy said tax was sustained by a majority of the qualified property tax payers voting at said election and that the City Council of the said City is authorized to issue said bonds and to levy and have assessed and collected said tax.

Attest
C. M. Hummer
Secy

A. M. Drinnan
Mayor

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AN ORDINANCE AUTHORIZING THE ISSUANCE OF BONDS FOR THE PURPOSE OF CONSTRUCTING AND LAYING A SYSTEM OF WATERMAINS FOR THE PURPOSE OF CARRYING WATER TO VARIOUS PARTS OF SAID CITY AND CONSTRUCTING HYDRANTS AT THE PROPER INTERVALS ON SAID WATERMAINS AND PROVIDING FOR THE LEVY AND COLLECTION OF A TAX TO PAY THE INTEREST AND CREATE A SINKING FUND FOR THE REDEMPTION OF SAID BONDS.

Whereas, at an election held for the purpose on the 2nd day of June 1904 a majority of the qualified voters who are property tax payers of the City of Lufkin, Texas voting at said election sustained the proposition to issue the said bonds hereinafter described by a vote of Seventy Two for the issuance of bonds to a vote of Ten against the issuance of bonds, therefore,

1- BE IT ORDAINED by the City Council of the City of Lufkin, Texas that the bonds of said City to be called "City of Lufkin bonds" be issued under and by virtue of article 486 Rev. Statutes of Texas 1895 for the purpose of constructing and laying a system of watermains for the purpose of carrying water to various parts of said City and constructing hydrants at the proper intervals on said watermains.

2- Said bonds shall be numbered consecutively from 1 to 20 inclusive, shall be of the denomination of Five Hundred Dollars (\$500.00) each, aggregating the sum of Ten Thousand (\$10000) Dollars.

3- They shall be dated the 1st day of August 1904, shall become due and payable 20 years from their date, but may be redeemed at the pleasure of the City at any time after ten years from their date.

4- They shall bear interest at the rate of 5% per annum payable annually on the 1st day of August each year.

5- Principal and interest shall be payable on presentation and surrender of bond or proper coupon at Lufkin National Bank.

6- Said bonds shall be signed by the Mayor countersigned by the City Secretary and registered by the City Treasurer and the seal of the City shall be impressed upon each of them.

7- The facsimile signatures of the Mayor and City Secretary may be lithographed on the coupons.

8- It is further ordained by the City Council that to pay the interest on said bonds and create a sinking fund sufficient to discharge them at maturity a tax of one-eighth of one per cent on each one hundred dollars valuation of all taxable property in said City of Lufkin and shall be annually levied on said property and annually assessed and collected until said bonds and interest are paid and said tax is here now levied for the current year and for each succeeding year while said bonds are outstanding and the same shall be assessed and collected for the current year and annually hereafter and applied to the purposes named.

9- It is also ordained that Dixon F. Abney and A.M. Denman be authorized to take and have charge of said bonds pending their investigation by the Attorney general and upon their approval and registration shall have ~~xxx~~ authority to negotiate their sale and receive for the City the proceeds thereof.

Passed on the 7th day of June 1904. Approved on the 7th day of June 1904

*Attest
C. H. Hines
City*

*A. M. Denman
Mayor*

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 Supper June 7/04
 Bills and accounts were disposed
 of as shown on page 27 of
 minutes of accounts allowed.

There being no further business
 Council adjourned subject
 to call,

Approved July 5th 1904

O. J. Johnson A. M. Johnson
 Secy. Mayor