

Lufkin Texas Nov 15th 1909 459 5

The City Council met in
call session with the
following present and acting:
C. N. Humason Mayor
L. H. Gray Secy
W. M. Mullen } Alderman
W. D. Price }
C. A. Burke }
Sam Sayers Atty

The object of the meeting
as explained by Mayor
Humason being to transact
such business necessary
to complete data asked
for by Attorney General in
order to ~~issue~~ enable him to
approve and register issuance
of Bonds voted for on Sept 21st 1909
and to this end the following
ordinance was passed,
Alderman W. D. Price bringing
forward the motion, seconded
by Alderman W. M. Mullen
and all voting aye.

AN ORDINANCE

AUTHORIZING THE ISSUANCE OF BONDS FOR THE PURPOSE OF EXTENDING AND
IMPROVING THE WATERWORKS SYSTEM OF THE CITY OF LUFKIN, TEXAS, AND
PROVIDING FOR THE LEVY AND COLLECTION OF A TAX SUFFICIENT TO PAY THE
INTEREST THEREON, AND PROVIDE THE NECESSARY SINKING FUND FOR THE
REDEMPTION OF SAID BONDS AT MATURITY.

Whereas, at an election held for the purpose on the 21st.
day of September, 1909, a majority of the qualified voters who are
property tax payers of the City of Lufkin, Texas, voting at said election

sustained the proposition to issue the bonds here-in-after described by a vote of ninety-five (95) for the issuance of bonds to a vote of thirty (30) against the issuance of bonds:

Therefore, be it ordained by the CITY COUNCIL OF THE CITY OF LUFKIN, TEXAS:

1st. That the bonds of said city to be called City of Lufkin Water Works Bonds be issued under and by virtue of Article 486 of the revised statutes of Texas, 1895, as amended by the Thirty-first Legislature, 1909, for the purpose of extending and improving the waterworks system of the City of Lufkin, Texas.

2nd. Said bonds shall be numbered consecutively from one to sixteen, inclusive, and shall be of the denomination of Five Hundred, (\$500.00) Dollars each, aggregating the sum of ~~xxxx~~ eight thousand (\$8,000.00) dollars.

3rd. They shall be dated the 15th day of October, 1909, and shall become due and payable forty (40) years after their date, but may be redeemed at the pleasure of the city at any time after ten years from their date.

4th. They shall bear interest at the rate of five (5) per cent. per annum, payable semiannually on the 15th day of October, and the 15th day of April, of each year.

5th. Principal and interest shall be payable upon presentation and surrender of bonds or proper coupon at the office of the City Treasurer, Lufkin, Texas, or office of State Treasurer, Austin, Texas, at the option of the holder.

6th. Said bonds shall be signed by the Mayor and countersigned by the City Secretary and registered by the City Treasurer, and the seal of the said City shall be impressed upon each of them.

7th. The facsimile signatures of the Mayor and City Secretary may be lithographed, engraved or printed on the coupons.

8th. It is further ordained by the City Council that to pay the interest on said bonds, and provide a sinking fund sufficient to discharge them at maturity, a tax of 5-98/100 cents on the one hundred (\$100.00) dollars' valuation of all taxable property in the City of Lufkin shall

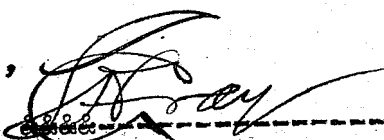
be annually levied on said property and annually assesses and collected until said bonds and interest are paid and said tax of 5-98/100 cents on the one hundred (\$100.00) dollars out of the tax of twenty-five (25¢) cents levied for interest and sinking fund on outstanding bonds by this council on the 15th day of November, 1909, (the ordinance making said levy being of record on pages 23 and 24, book 2 of the minutes of this council), is hereby appropriated and set aside to pay the interest and create the necessary sinking fund for the current year, and shall be assessed and collected and so applied; and said tax is hereby levied for each year hereafter while the bonds are outstanding and the same shall be levied and collected, and applied, to the purposes named.

9th. It is also ordained that the City Treasurer, G. R. Thompson be authorized to take and have charge of said bonds pending their investigation by the Attorney General and upon their approval and registration shall have authority to negotiate their sale and receive for the City the proceeds thereof.

Passed on the 15th day of November, 1909.

Approved on the 15th day of November, 1909.

Attest,

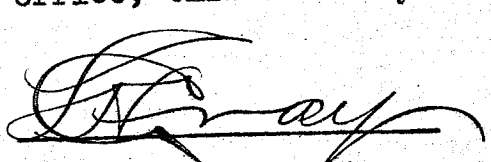

Secretary

Mayor.

THE STATE OF TEXAS)
COUNTY OF ANGELINA)

I, L. H. Gray, City Secretary of the City of Lufkin, Texas, do hereby certify that the foregoing is a true and correct copy of an ordinance passed by the City Council of the City of Lufkin, Texas, on the 15th day of November, 1909, a quorum being presented, approved by the Mayor on the 15th day of November, 1909, and of record on pages 459 & 460 in book "C", of the minutes of the said City Council.

Witness my hand and seal of office, this 15th day of November, 1909.


City Secretary of the City
of Lufkin, Texas.