

MINUTES OF A CALLED MEETING OF THE
CITY COMMISSION OF THE CITY OF
LUFKIN TEXAS HELD NOV. 5th, 1919.

NOTICE OF CALL MEETING.

TO THE MEMBERS OF THE CITY COMMISSION OF THE CITY OF LUFKIN, CITY
MANAGER AND CITY SECRETARY.

I hereby call a meeting of the City Commission of the City of Lufkin to be held at the Municipal Office on the 5th day of November, A.D. 1919, at nine o'clock A.M. for the purpose of taking up and considering on second reading and for final passage an ordinance authorizing the City of Lufkin to execute its note to The Guaranty State Bank & Trust Company of Lufkin, Texas, and providing for the payment thereof, and such other matters as may come before the body.

Given under my hand this the 4th day of November, A.D.1919.

G. A. Kelley, Mayor of
Lufkin, Texas.

RETURN OF CITY MARSHALL.

Came to hand on the 4th day of November, A.D.1919, and executed on the 4th day of November, A.D.1919, by reading the above notice to each of the following Commissioner of the City of Lufkin, to-wit: C.B. Edwards, E.E. Woods, W.B. Treadwell and S.R. Parker, and to L. Mitchell, City Manager and T. L. Dunn, City Secretary.

R. O. Lout, City Marshal
City of Lufkin, Texas.

Pursuant to above notice the City Commission of the City of Lufkin, Texas, met at the Municipal Office of said City on the 5th day of November, A.D.1919, at nine o'clock A.M. the following members thereof being present: G. A. Kelley, Mayor, S.R. Parker, Commissioner Ward No. 1, E.E. Woods, Commissioner Ward No. 2, C. B. Edwards, Commissioner Ward No. 3 and W.B. Treadwell, Commissioner Ward No. 4 and L. Mitchell, City Manager and T. L. Dunn, City Secretary, when the following proceedings were had to-wit:-

AN ORDINANCE AUTHORIZING THE ISSUANCE AND EXECUTION OF A NOTE OF THE CITY OF LUFKIN IN THE SUM OF THREE THOUSAND DOLLARS TO THE GUARANTY STATE BANK & TRUST COMPANY OF LUFKIN, TEXAS, AND AUTHORIZING AND PROVIDING FOR THE SETTING ASIDE OF REVENUE OF WATER WORKS SYSTEM TO PROVIDE A SINKING FUND AND THE PAYMENT OF INTEREST AND FOR THE PAYMENT OF SAID NOTE.

Whereas the City of Lufkin is in immediate need of funds with which to provide for the usual daily operations of said City and its several departments; and whereas The Guaranty State Bank & Trust Company of Lufkin, Texas, has offered to make said City a loan in the sum of three thousand dollars (\$3,000.00), bearing interest at the rate of six per centum per annum from date, payable on or before six months after date, secured by the net revenues of the water work system.

Therefore be it ordained by the City Commission of the City of Lufkin, Texas:

FIRST. That there be issued and executed the note of the City of Lufkin, Texas, in the sum of three thousand dollars (\$3,000.00), payable to The Guaranty State Bank & Trust Company of Lufkin, Texas, on or before six months after date, bearing interest at the rate of six per centum per annum from date until paid, and that the Mayor is hereby authorized to execute said note in conformity with law and to do any and all things necessary that will legally bind the City of Lufkin on said obligation.

SECOND. That the entire net revenues of the water work system of the City of Lufkin, Texas, be, and are hereby set aside in a special fund, denominated "Note Fund", the said revenues so set aside and appropriated to be used solely for the purpose of creating a sinking fund for the payment of the principal and interest on the above described note. That said revenues shall be so set aside each and every month beginning with November 30th, and extending through six months thereafter or so long thereafter as may be necessary to fully satisfy said obligation.

By the term "Net Revenue" as hereinabove used is meant the gross

proceeds or revenue the water works system of said City less all actual operating expenses or said water works system.

THIRD: This ordinance shall take effect and be in force from and after its final passage.

Finally passed and approved on the second reading this the 5th day of November, A.D. 1919.

ATTEST:

J. L. Dunn
City Secretary.

G. Kelly
Mayor of the City of Lufkin, Texas.

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There being no other business to come before said Commission on motion duly made and carried said meeting adjourned.

The above and foregoing minutes of a called meeting of the City Commission held on the 5th day of November, A.D. 1919, read and approved on this the 2 day of ~~November~~, A.D. 1919.

ATTEST:

J. L. Dunn
City Secretary.

G. Kelly
Mayor of the City of Lufkin, Tex.