MINUTES OF SPECIAL MEETING OF THE CITY COMMISSION OF THE CITY OF LUFKIN, TEXAS, HELD ON THE 7TH DAY OF AUGUST, 1979, AT 9:45 P.M.

On the 7th day of August, 1979, the City Commission of the City of Lufkin, Texas, convened in special meeting in the Council Room at City Hall with the following members thereof, to-wit:

Pitser H. Garrison	Mayor
Don E. Boyd	Commissioner, Ward No. 2 (new plan)
Dayle V. Smith	Commissioner, Ward No. 2 (old plan)
Pat Foley	Commissioner, Ward No. 4 (new plan)
E. C. Wareing	Commissioner, Ward No. 4 (old plan)
W. O. Ricks, Jr.	Commissioner at Large, Place A (old plan)
Richard Thompson	Commissioner at Large, Place B (old plan)
Harvey Westerholm	City Manager
Robert L. Flournoy	City Attorney
Roger G. Johnson	Assistant City Manager
Gayle Dickey	Assistant City Secretary

being present, constituting a quorum, when the following business was transacted:

1. Resolution Approved - Non-Profit Industrial Development Corporation for City of Lufkin

Mayor Garrison stated that special meeting of the City Commission had been called to consider resolution authorizing and approving establishment of a non-profit industrial development corporation for the City of Lufkin. Mayor Garrison also stated that Mr. H. J. Shands, Mr. James Kerbo, and Mr. Jerry Huffman of the Angelina County Chamber of Commerce were present in representation of this corporation.

Mayor Garrison recognized Mr. Chuck Kobdish of First Southwest Corporation who reviewed process for implementation of this corporation. Mr. Kobdish explained procedures for forming the corporation, and actions to be considered by the City and Chamber of Commerce representatives for establishment of same.

Following discussion and review, Comm. E. C. Wareing inquired as to the maximum time limits specified for repayment of these industrial development loans. Mr. Kobdish explained that the Board of Directors for the corporation would determine guidelines for repayment time limitations, maximum amounts of loans, etc.

Mayor Garrison stated that application had been received for charter of non-profit industrial development corporation, and same had been signed by Mr. Shands, Mr. Kerbo, and Mr. Huffman.

Following discussion, motion was made by Comm. Pat Foley that resolution be approved authorizing establishment of a non-profit industrial development corporation. Motion was seconded by Comm. Don E. Boyd and a unanimous affirmative vote was recorded.

2. Executive Session - Discussion of Possible Acquisition of Land by City of Lufkin

Mayor Garrison announced adjournment of special meeting at 10:00 p.m., and reconvened special meeting at 10:15 p.m.; and stated that a tract of property had been offered for sale to the City, and the City was of the opinion the land was needed. Mayor Garrison further stated that the price of the land was not acceptable to the City but the City Manager had been authorized to negotiate with the property owner and report back at next meeting.

3. Adjourn

There being no further business for consideration, meeting adjourned at 10:20 p.m.

MAYOR - City of Lufkin, Texas

ATTEST:

Assistant City Secretary